

		Volume of Clearings (000s)					Value of clearings (£millions)									
		DECEMBER		12 MONTHS TO END-DECEMBER			DECEMBER		12 MONTHS TO END-DECEMBER							
		2010	2011	2010	2011	change %	2010	2011	2010	2011	change %					
Bacs	Standing Orders	10,816	5,452	150,307	123,652	- 18	} 276,254	288,813	3,111,218	3,318,536	+ 7					
	Direct Credits	226,117	204,614	2,292,942	2,270,987	- 1										
	Direct Debits	289,504	291,269	3,229,338	3,322,360	+ 3						86,531	93,273	948,137	1,044,677	+ 10
	Euro Direct Credits (a)(b)	-	-	142.9	-	- 100						-	-	3,033	-	- 100
	Total Bacs	526,436	501,336	5,672,730	5,716,999	+ 1						362,784	382,086	4,062,388	4,363,214	+ 7
CHAPS	CHAPS	2,795	2,934	32,169	34,024	+ 6	5,236,233	5,869,702	61,587,609	63,876,772	+ 4					
	Total CHAPS	2,795	2,934	32,169	34,024	+ 6	5,236,233	5,869,702	61,587,609	63,876,772	+ 4					
Faster Payments	Standing Order Payments	19,344	23,056	203,055	235,654	+ 16	3,694	6,295	38,963	50,206	+ 29					
	Single Immediate Payments	17,070	24,355	181,195	237,718	+ 31	8,778	16,854	92,847	135,101	+ 46					
	Forward Dated Payments	4,060	5,882	40,632	50,861	+ 25	3,192	8,935	32,193	49,429	+ 54					
	Return Payments	78	132	880	1,092	+ 24	18	49	208	308	+ 48					
	Total Faster Payments	40,552	53,425	425,761	525,325	+ 23	15,683	32,132	164,211	235,044	+ 43					
Cheque and Credit	Cheques	59,034	54,725	775,643	682,082	- 12	53,518	52,554	761,081	675,706	- 11					
	Credits	4,580	4,199	61,662	53,934	- 13	2,293	2,237	32,312	27,990	- 13					
	Euro debits (a)	18	16	279	223	- 20	197	167	1,767	1,562	- 12					
	Total Cheque & Credit	63,632	58,940	837,583	736,239	- 12	56,009	54,958	795,160	705,258	- 11					
	Currency Clearing: US Dollar (a)(c)	3.2	2.3	47.8	39.8	- 17	33	29	571	464	- 19					
Total		633,418	616,637	6,968,291	7,012,627	+ 1	5,670,743	6,338,906	66,609,939	69,180,752	+ 4					

Notes:

(a) The values of Euro and currency clearings are shown as £ sterling equivalent.

(b) The Euro Direct Credit Service ceased operation on 29 October 2010.

(c) The Cheque & Credit Company took over responsibility for the currency clearing in January 2010; the cheques of which are drawn on banks in London.

December 2011 consisted of 20 working days, compared with 21 in December 2010. Cheque & Credit Clearing Company figures show inter-bank payments only.

For further information please contact the Information Management team (telephone: 020 3217 8223, e-mail: inform@ukpayments.org.uk).

23 January 2012



Clearing Statistics for latest 12 months

Table 2

	2011 January	February	March	April	May	June	July	August	September	October	November	December
VOLUME OF CLEARINGS (000s)												
BACS												
Standing Orders	10,413	10,147	11,961	10,852	10,930	11,364	10,621	10,875	10,425	10,399	10,212	5,452
Direct Credits	176,159	177,674	195,347	189,353	182,500	192,596	188,111	187,664	196,425	180,922	199,622	204,614
Direct Debits	252,943	252,049	279,822	276,954	272,322	285,557	277,310	284,460	296,799	267,507	285,368	291,269
Euro Direct Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total BACS	439,515	439,870	487,130	477,159	465,753	489,517	476,042	482,998	503,649	458,828	495,203	501,336
CHAPS Scheme												
CHAPS	2,581	2,547	3,009	2,672	2,828	2,938	2,864	2,925	3,004	2,832	2,889	2,934
Faster Payments Scheme												
Standing Order Payments	19,295	18,189	19,448	17,378	20,456	19,385	18,851	19,992	20,011	19,734	19,859	23,056
Single Immediate Payments	17,116	16,470	19,065	16,966	20,499	19,344	19,301	21,256	20,423	20,995	21,930	24,355
Forward Dated Payments	3,671	3,720	4,282	3,868	4,139	4,135	4,182	4,322	4,233	4,037	4,388	5,882
Return Payments	88	77	86	82	87	83	81	85	98	97	98	132
Total Faster Payments	40,170	38,456	42,881	38,294	45,180	42,947	42,415	45,654	44,765	44,863	46,276	53,425
Cheque & Credit Clearing Company												
Cheques	58,822	55,956	64,527	51,111	59,452	59,985	55,165	52,838	56,461	55,025	58,015	54,725
Credits	4,841	4,294	5,273	4,072	4,705	4,628	4,306	4,432	4,388	4,301	4,496	4,199
Euro debits	18	22	25	17	19	20	18	17	18	17	16	16
Total Cheque & Credit	63,681	60,271	69,825	55,199	64,176	64,633	59,490	57,287	60,866	59,343	62,528	58,940
Currency Clearing: US Dollar	3.7	3.3	3.6	2.7	3.5	4.0	3.2	3.5	3.2	3.3	3.5	2.3
VALUE OF CLEARINGS (£millions)												
BACS												
Standing Orders/Direct Credits	247,804	243,378	326,324	260,269	272,180	285,861	276,371	288,189	288,021	264,314	277,012	288,813
Direct Debits	77,366	77,187	89,531	84,436	84,911	87,278	85,563	88,398	94,451	89,144	93,142	93,273
Euro Direct Credits	0	0	0	0	0	0	0	0	0	0	0	0
Total BACS	325,170	320,565	415,855	344,705	357,091	373,139	361,934	376,587	382,471	353,458	370,154	382,086
CHAPS Scheme												
CHAPS	5,158,945	4,888,390	5,717,517	4,810,705	4,991,992	5,320,882	5,111,613	5,422,449	5,607,630	5,438,107	5,538,839	5,869,702
Faster Payments Scheme												
Standing Order Payments	3,518	3,397	3,768	3,262	3,838	3,793	3,519	4,102	4,843	4,835	5,037	6,295
Single Immediate Payments	8,902	8,524	10,245	9,460	11,043	10,562	10,584	11,701	11,837	12,139	13,249	16,854
Forward Dated Payments	2,916	2,946	3,584	3,327	3,635	3,653	3,712	3,875	3,888	3,771	5,186	8,935
Return Payments	19	17	26	26	23	21	19	21	29	26	34	49
Total Faster Payments	15,355	14,884	17,623	16,075	18,539	18,028	17,833	19,700	20,597	20,770	23,506	32,132
Cheque & Credit Clearing Company												
Cheques	57,135	51,278	61,670	53,660	61,471	57,897	56,165	56,927	55,500	54,983	56,468	52,554
Credits	3,310	2,168	2,450	2,091	2,379	2,286	2,525	2,182	2,202	2,073	2,088	2,237
Euro debits	95	82	160	102	106	154	175	132	189	106	93	167
Total Cheque & Credit	60,540	53,528	64,281	55,853	63,955	60,336	58,865	59,241	57,890	57,161	58,650	54,958
Currency Clearing: US Dollar	71.5	27.3	37.1	24.1	34.2	44.8	32.4	52.6	39.5	40.8	30.8	28.8